



# American Resources

Insurance Company

Property Insurance  
to Value Estimator

July, 2018 version

## Minimum Values per Square Foot

Occupancy	Frame	Masonry	Metal NC	Masonry NC	Notes
Office	107	113	118	134	
Retail Store	97	101	106	121	
Convenience Store	107	113	118	134	Does not include canopy and/or pumps
Restaurant	114	120	126	143	Does not include additional "built-ins" such as walk in coolers
Auto Repair Garage	77	81	85	97	Add for built-in hoists
Warehouse	52	55	58	66	Open, with few interior walls
Light Manufacturing & Machining	66	69	72	82	Increase value for machinery included in building limit
Church - basic	98	103	108	122	Stained glass, elaborate pews and other built-ins can double or triple value
Motel - 1 or 2 story	110	115	121	137	
Mini-Warehouse	30	32	33	42	Climate controlled units - add 15% - 25%
Shed/Quonset Hut	43	45	47		No HVAC, plumbing and limited electrical

Every building has unique characteristics which affect its true rebuilding cost. In an claim situation, one must also consider the cost to remove debris and prepare the site (which is a part of the limit). Rebuilding under time constraints or after a major catastrophe may also increase rebuilding cost. Therefore it is imperative that the insured, with the guidance of his/her agent, select the proper limit of insurance for each item insured.

This chart is not to be used for estimating the true replacement cost of any particular building. It is purely an underwriting tool.

***Any building with a requested value less than the per square footage values shown above (after adjusting for coinsurance), will not be written for replacement cost without additional documentation.***